

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 10, 2021



Ipsidy Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction
of Incorporation)

000-54545

(Commission File Number)

46-2069547

(IRS Employer
Identification Number)

670 Long Beach Boulevard, Long Beach, New York 11561
(Address of principal executive offices) (zip code)

516-274-8700

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Emerging growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act: Not applicable.

Title of each class

Trading Symbol

Name of each exchange on which registered

Not applicable.

Item 7.01 Regulation FD Disclosure.

On August 10, 2021, representatives of Ipsidy Inc. dba authID.ai (the “Company”) began making presentations to investors using slides containing the information attached to this Current Report on Form 8-K as Exhibit 99.1 (the “Investor Presentation”) and incorporated herein by reference. The Company expects to use the Investor Presentation, in whole or in part, and possibly with modifications, in connection with presentations to investors, analysts and others.

By filing this Current Report on Form 8-K and furnishing the information contained herein, the Company makes no admission as to the materiality of any information in this report that is required to be disclosed solely by reason of Regulation FD.

The information contained in the Investor Presentation is summary information that is intended to be considered in the context of the Company's Securities and Exchange Commission (“SEC”) filings and other public announcements that the Company may make, by press release or otherwise, from time to time. The Company undertakes no duty or obligation to publicly update or revise the information contained in this report, although it may do so from time to time as its management believes is warranted. Any such updating may be made through the filing of other reports or documents with the SEC, through press releases or through other public disclosure.

The information presented in Item 7.01 of this Current Report on Form 8-K and Exhibit 99.1 shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, unless the Company specifically states that the information is to be considered “filed” under the Exchange Act or specifically incorporates it by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

(d) Index of Exhibits

Exhibit Number	Description
99.1	Investor Presentation Slideshow in use beginning August 10, 2021 (furnished only).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 10, 2021

Ipsidy Inc.

By: /s/ Stuart P. Stoller

Name: Stuart P. Stoller

Title: Chief Financial Officer



Company Presentation

August 2021

New York | Bogota | London | Johannesburg
OTCQB: AUID



Disclaimer & Forward Looking Statements

- This Presentation and information provided at a meeting at which it is presented (the "Presentation") has been prepared on the basis of information furnished by the management of authID.ai or Ipsidy Inc. ("authID.ai" or the "Company") and has not been independently verified by any third party.
- This Presentation is provided for information purposes only. This Presentation is not an offer to sell nor a solicitation of an offer to buy any securities.
- While the Company is not aware of any inaccuracies, no warranty or representation is made by the Company or its employees and representatives as to the completeness or accuracy of the information contained herein. This presentation also contains estimates and other statistical data made by independent parties and us relating to market size and other data about our industry. This data involves a number of assumptions and limitations and you should not give undue weight to such data and estimates.
- Information contained in this Presentation or presented during this meeting may include "forward-looking statements." All statements other than statements of historical facts included herein, including, without limitation, those regarding the financial position, results of operations, business strategy, plans and objectives of management for future operations of both authID.ai and its business partners, future service launches with customers, the outcome of pilots and new initiatives and customer pipeline are forward-looking statements. Such forward-looking statements are based on a number of assumptions regarding authID.ai's present and future business strategies, and the environment in which authID expects to operate in the future, which assumptions may or may not be fulfilled in practice. Implementation of some or all of the new services referred to is subject to regulatory or other third party approvals. Actual results may vary materially from the results anticipated by these forward-looking statements as a result of a variety of risk factors, including the risk that implementation, adoption and offering of the service by customers, consumers and others may take longer than anticipated, or may not occur at all; changes in laws, regulations and practices; changes in domestic and international economic and political conditions, the impact of the Covid-19 pandemic and others. Additional risks may arise with respect to commencing operations in new countries and regions, of which Ipsidy is not fully aware at this time. See the Company's Annual Report Form 10-K for the Fiscal Year ended December 31, 2020 filed at www.sec.gov for other risk factors which anyone considering a transaction with the Company should consider. These forward-looking statements speak only as to the date of this Presentation or meeting and cannot be relied upon as a guide to future performance. authID expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in this Presentation to reflect any changes in its expectations with regard thereto or any change in events, conditions or circumstances on which any statement is based.
- This Presentation contains references to the Company's and other entities' trademarks. Such trademarks are the property of their respective owner. The Company does not intend its use or the display of other companies' trade names or trademarks to imply a relationship with or endorsement of the Company by any other entity.
- By reading this Presentation or attending a meeting at which it is presented you accept and agree to these terms, disclaimers and limitations.



Tom Thimot
Chief Executive Officer,
Director

- Joined authID June 2021
- Five-time CEO
- Created differentiated product strategy and profitable revenue engine at multiple high-growth technology firms, including Socure, Clarity Insights (now Accenture AI), Case Central (now part of Oracle) and GoRemote
- VP Sales at Oracle, Accenture & PwC Consultant



Tripp Smith
President &
Chief Technology Officer

- Joined authID June 2021
- Proven CTO leadership building and scaling high impact AI teams and products
- Advisor to Socure. Led Clarity Insights in massive growth across clients like Facebook, Apple, Uber and FIs, leading to high valuation exit to Accenture AI in 2020



Grace de Fries
Chief of Staff

- Joined authID Feb 2017
- Significant experience in international business development, sales, marketing & product management in identity, payments and telecommunications sectors
- Vice President, Planet Payment; Director, Global Crossing & AT&T; Assistant to the Mayor, City of New York



Thomas Szoke
Founder &
Chief Solution Architect

- Founder authID Sep 2011
- Extensive engineering, global sales and operations management experience. President, CEO of ID Global Solutions Inc. COO, Innovation In Motion Inc.
- Inventor of IIM Global Corps HDR Intelligent Accessory product lines, & authID IDaaS MFA solution. 23 years with Motorola



Peter Curtis
Chief Marketing Officer

- Joined authID June 2021
- Held several lead marketing roles and expert in innovative guerilla marketing programs
- VP of Growth Marketing at Socure, responsible for digital marketing programs which generated a 10x increase in leads and 700% ARR growth over 3 years

Vision

Recognise your customer instantly without friction or loss of privacy, powered by the most sophisticated biometric and artificial intelligence technologies

Mission

Eliminate passwords, and become the preferred platform for biometric identity authentication





The Password & Account Recovery Nightmare

Consumers Hate Passwords

- Stolen Accounts
 - Consumer Nightmares
- KBA Data
 - Often Forgotten & Breached
- OTP
 - Weak Recovery Solution

Passwords Plague Enterprises¹

- Compromised Passwords Cause 80% of Data Breaches
- ~ \$70 Password Reset Costs
- 40% of IT Help Desk Calls

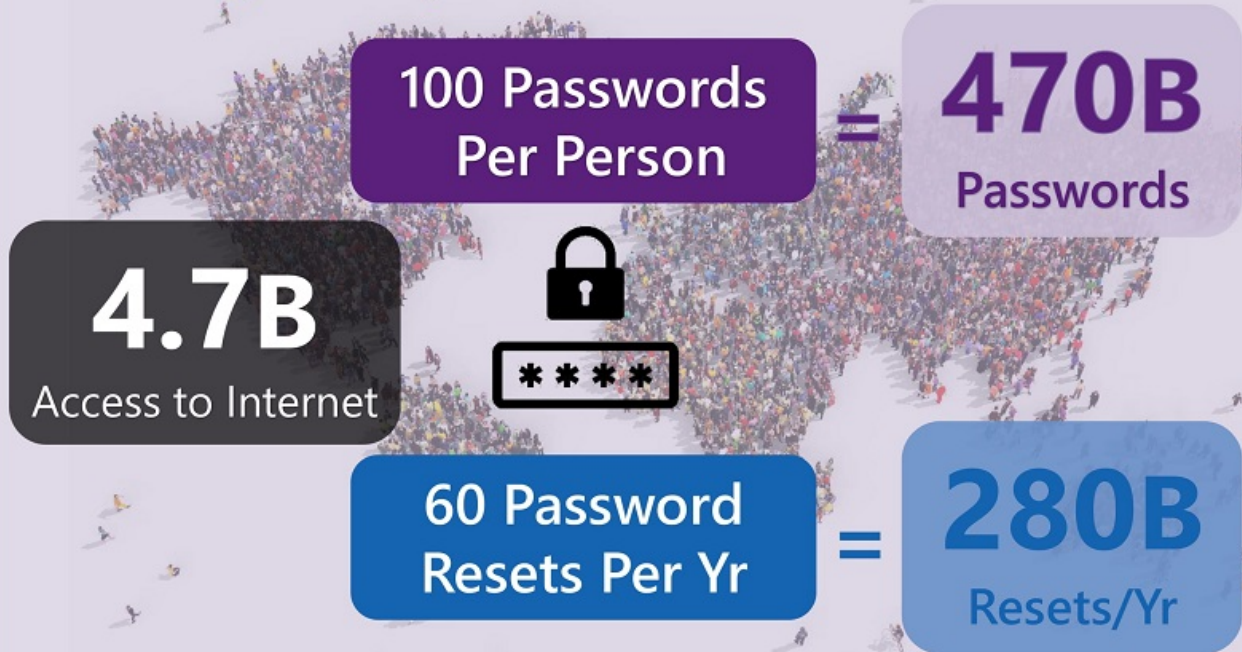
[View Video](#)

¹Forrester Research, Gartner

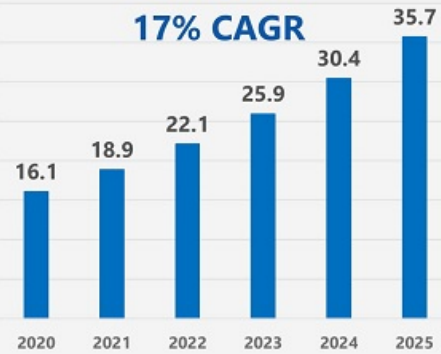
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How big is the problem*?

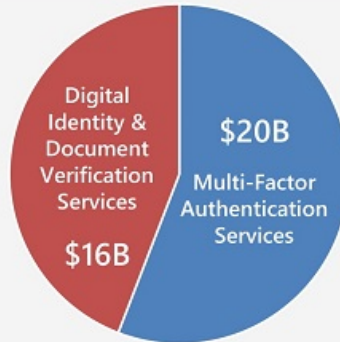


Global, Digital-Identity Market \$36B by 2025



Source: Markets And Markets

Identity Market Segments 2025



Source: Markets And Markets

Additional Market Data

- ~90% of mid-size organizations. 60% of large companies expected to begin phasing out passwords by 2022...will turn to digital ID solutions such as biometrics
- Global biometrics market to reach \$55.5B globally by 2025, from ~\$35.5B in 2020
- Facial biometric market to reach \$10.9B by 2025
- Forecasted 1.4B software-based face biometric payments users by 2025, from 671M in 2020

Sources: Gartner, Biometric Research Group, Inc., Modor Intelligence, & Juniper



Recognise Your Customer. Whenever. Wherever.



Global Identity Services Platform

Proof™

Know Users Are Who They Say They Are

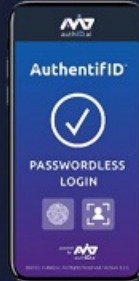
- ✓ Stop Identity Fraud
- ✓ Increase "Good" Customer Conversions
- ✓ Supports ID Docs from around the world



AuthentifID™

Eliminate Passwords. Strong Customer Authentication

- ✓ Stop Phishing & Account Takeovers
- ✓ Device-based, FIDO2 Cryptographic Security



Verified™

Biometric Identity. Recognise Your Customer™

- ✓ Step-Up Assurance & Identity Recovery
- ✓ Eliminate One-Time Passwords & Knowledge Based Answers
- ✓ Biometric Audit Trails



Onboard

One-Time Revenue

Login

Transact

Recurring Revenue





Biometric Identity Recovery Our Disruptive Wedge

Uses Who You Are. *Not* What You Have

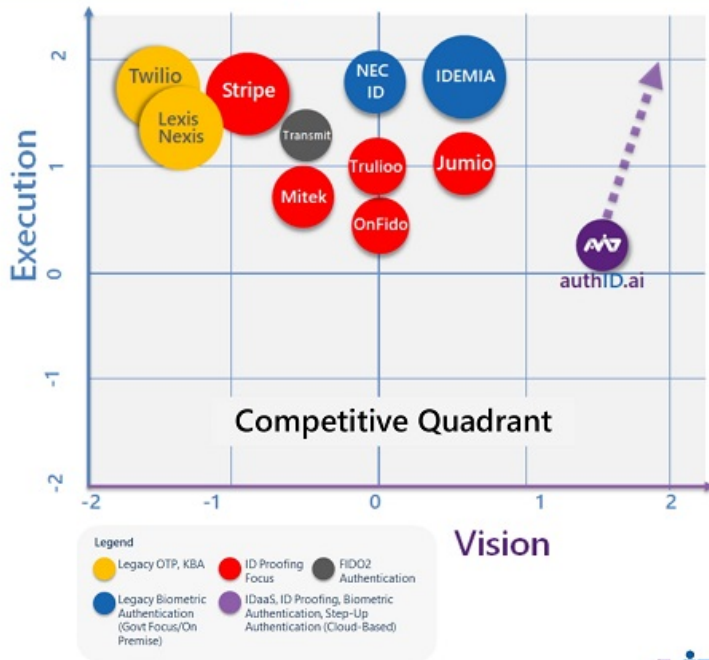
Name	
Lastname	
Age	
Occupation	
Position	
Interests	

- ✓ Recover account access with trusted biometrics
- **Not One-Time Password (OTP)**
- **Not Knowledge-Based Authentication (KBA)**

ID 95447521446

Hashcode ✓ Enhance existing Identity Access Management & Customer Identity Access Management solutions

- ✓ Reduce help-desk support costs
- ✓ Delight and protect customers

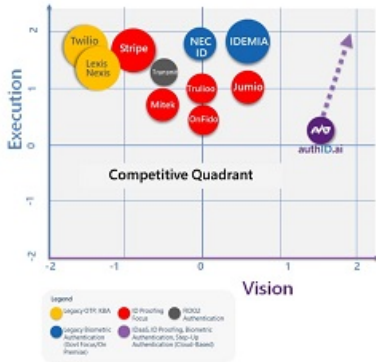


Comprehensive Identity Vision

Recognise Your Customer

- Global Identity Services Platform
- Global Identity Document Support
- FIDO2 Authentication & Binding
- Superior Liveness & Matching
- Root of Trust Assurance

- ✓ Cloud-Based IDaaS Platform
 - ✓ Automated Proofing, Open API To Peers
 - ✓ Bound to Trusted Identity, FIDO2 Authentication
 - ✓ Step-Up Biometric Multi-Factor Authentication
- ✓ Global Identity Data Sources
- ✓ Privacy and Ethical AI



- Leading provider of legacy one-time password technology that authID will replace
- Twilio's Verify authenticates the device owner via SMS, not by person's biometric
- ~\$67B market cap (NYSE: TWLO)



- Device Biometric Authentication provider with goal to eliminate passwords
- Tied to the device...Not the Face
- Raised Series A \$543MM at \$2.2B







- Raised \$394MM at \$1.75B
- Proofing Focus



- \$95.5B Valuation
- Payment platform
- Launched ID Proofing Q2

Artificial Intelligence & Biometrics are Frictionless

	Biometric Dominance 	Global Scale 	Ethics 	Frictionless 
Guiding Principles	<ul style="list-style-type: none"> • Advanced SOTA biometric accuracy, model of models • Adaptive, continuously extending and expanding our capabilities • Forward-focused on new authentication contexts and modalities 	<ul style="list-style-type: none"> • Scalable modular microservice architecture • Cloud-native automated configuration, deployment and scale • Engineered to replace passwords for the human race 	<ul style="list-style-type: none"> • Privacy-focused. Your biometric identity belongs to you • Secure and trusted • Conscientious and proactive. Avoiding bias and creating rewarding customer experiences 	<ul style="list-style-type: none"> • Power innovative and differentiated consumer experiences to drive growth and revenue • Self-service implementation for our customers and partners • Comprehensive offering. Simple configuration and operation for clients
Core Features	<ul style="list-style-type: none"> ✓ 99.995+% Accurate Facial Match Intelligent Capture ✓ Single-Frame PAD Level 2 	<ul style="list-style-type: none"> ✓ Fully Automated Sub-Second Processing ✓ Supporting countries around the globe 	<ul style="list-style-type: none"> ✓ Use-Case Specific User Consent ✓ One-to-One Match, Not Surveillance 	<ul style="list-style-type: none"> ✓ Cut & Paste API Integration ✓ One Simple UE for Web, Device, Kiosk, etc.

Build Marketing & Sales



Digital Demand Generation & Self-Service Fulfilment



Focus on Recurring Revenue



Win the US Market



Elevate authID as the leading offering in identity authentication with differentiated messaging

Key Activity

- Increase web traffic (unique visitors) via SEO, content marketing & targeted digital campaigns
- Implement key marketing automation tools for lead attribution, measurement and tracking
- Generate Direct & Channel Partner pipelines via multi-channel marketing blitz & SDR follow through
- Drive quicker customer conversion and revenue through self-service model

Broad Reach To Key Market Segments



FinTech, Financial Institutions & Payment Processors



IAMs & CIAMs



HealthCare Patient & Provider



Telcos



E-Commerce & Sharing Economy

Our Partners Are a Force-Multiplier



Broad Reach To Key Market Segments



FinTech & Financial Institutions
Payment Processors



IAMs & CIAMs



HealthCare
Patient & Provider



Telcos



E-Commerce &
Sharing Economy

Challenges

- Identity Assurance for New Digital Onboarding
- Friendly Fraud
- Phishing, Compromised KBA, Account Takeovers & Losses
- Password Costs
- Multiple Authentication Methods Confused Customers



Solutions

- ✓ Trusted Digital Identity Verification
- ✓ Secure Passwordless Login
- ✓ FIDO2 Authentication or Step-Up Biometric Authentication
- ✓ Biometric Account Recovery



Automated, "Trusted" New Customer Onboarding
 Eliminated Passwords | Lower Support Costs
 Reduced Risk, Phishing & Account Takeover | Delighted Customers!



Fully Diluted Share Capital As of Aug 4, 2021

Common Stock	21,391,257
Options ¹ (WAEP \$5.92)	9,134,309
Warrants (WAEP \$4.41)	1,411,341
Total^{2,3}	31,936,907

¹ ~ 44% of Options are: subject to Performance (32%), or at OOM prices up to \$13.50 (12%)

² Excludes 117,529 shares reserved for conversion of Notes

³ Would receive ~\$60M cash from exercise of Options & Warrants

Consolidated Balance Sheet Data As of June 30, 2021

(in thousands)	(Unaudited)
Cash and cash equivalents	\$ 1,805
Total assets	11,665
Total liabilities	3,748
Additional paid-in capital	111,494
Accumulated deficit	(103,782)
Total stockholders' equity	\$ 7,917

Statement of Operations Data (in thousands, except share and per share data)	Six months ended June 30,		Year Ended December 31,	
	2021	2020	2020	2019
	(Unaudited)			
Revenues:				
Total revenues, net	\$ 1167	\$ 1115	\$ 2,141	\$ 2,552
Operating Expenses:				
Cost of Sales	373	418	662	669
General and administrative	4,978	3,873	6,743	7,892
Research and Development	669	621	1,161	1,614
Impairment loss	-	1035	1,334	1,672
Depreciation and amortization	624	647	1,250	790
Total operating expenses	6644	6594	11,150	12,639
Loss from operations	(5,477)	(5,479)	(9,010)	(10,086)
Other Income (Expense):				
Interest expense - net	(554)	(489)	(969)	(376)
Debt extinguishment - gain/(loss)	486	(986)	(986)	-
Warrant exercise inducement expense	-	(367)	(367)	-
Other income/(expense)	8	35	70	24
Other (expense), net	(61)	(1,807)	(2,252)	(352)
(Loss) before income taxes	(5,538)	(7,286)	(11,262)	(10,437)
Income Taxes	(10)	(12)	(36)	(63)
Net (loss)	\$ (5,548)	\$ (7,298)	\$ (11,299)	\$ (10,563)
Net (loss) per share - Basic and Diluted	\$ (0.28)	\$ (0.42)	\$ (0.63)	\$ (0.63)
Weighted Average Shares Outstanding - Basic and Diluted	20,003,913	17,473,583	18,067,603	16,624,913

The world with authID

No FRICTION,
just FACE IT!!!



The Winning Formula

Talented Leaders



- Experienced management team
- Clear mission, laser focus and demonstrated success
- Deep biometric and AI domain knowledge

Visionary Technology



- Cloud-based, microservice architecture
- Fast, accurate and frictionless biometric authentication
- Digital and physical use-cases

Disruptive Wedge



- Proven marketing and six-sigma sales process
- Differentiate our market entry against legacy solutions
- Land, then expand

Recurring Value



- Optimal IDaaS products for a massive TAM
- Recurring value we create for enterprises and their customers drives recurring, high-margin revenue