

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 19, 2023



authID Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction
of Incorporation)

001-40747

(Commission File Number)

46-2069547

(IRS Employer
Identification Number)

1580 N. Logan St, Suite 660, Unit 51767, Denver, Colorado 80203
(Address of principal executive offices) (zip code)

516-274-8700
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Common Stock par value \$0.0001 per share	AUID	The Nasdaq Stock Market, LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement

On June 6, 2023, authID Inc. (the “Company”) entered into a services agreement with The Pipeline Group, Inc. (“TPG”). Ken Jisser, a director of the Company, is the founder and CEO of TPG, a technology-enabled services company that aims to deliver business results for companies looking to build a predictable and profitable pipeline. The agreement provides that TPG will assist in providing outsourced sales including business development resources for outbound calling, provide support for automated dialing technology, classify customer data and other sales related services for an initial term of one year. On October 25, 2023, the Company entered into an amendment to the above services agreement, pursuant to which TPG will provide certain additional services to the Company. On December 19, 2023, the Company entered into a further amendment to the above services agreement, pursuant to which TPG will provide certain additional services to the Company. In consideration of the services, the Company will pay TPG \$98,000 per month during the remainder of the initial one-year term.

The foregoing is only a summary of the material terms of the agreement entered with TPG and does not purport to be a complete description of the rights and obligations of the parties thereunder. The summary of the agreement entered with TPG is qualified in its entirety by reference to the form of such agreement, which is filed as an exhibit to this Current Report and is incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits

(d) Index of Exhibits

Exhibit Number	Description
10.1#	Agreement dated December 19, 2023 between The Pipeline Group, Inc. and authID Inc.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

Certain confidential portions of this exhibit were omitted by means of marking such portions with asterisks because the identified confidential portions (i) are not material and (ii) would be competitively harmful if publicly disclosed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

authID Inc.

Date: December 21, 2023

By: /s/ Edward Sellitto

Name: Edward Sellitto

Title: Chief Financial Officer

Confidential Material Omitted – To be filed separately with the Securities and Exchange Commission upon request. Double asterisks denote omissions.



ORDER FORM

Ken Jisser, CEO
 The Pipeline Group
 1625 The Alameda, Suite 402
 San Jose, CA 95126
 Phone: (408) 348-5069
 Email: [**]

Rhon Daguro, CEO
 Ed Sellitto, CFO
 Graham Arad, General Counsel
 AuthID Inc.
 1580 N. Logan St, Ste 660, Unit 51767
 Denver, Colorado 80203

BANK DETAILS:

Bank of America
 6490 Camden Ave, San Jose CA 95120
 Phone: (408) 977-4820
 Account Name: The Pipeline Group
 Account Number: [**]
 Routing Number: [**]



TPG Addendum

Addendum to TPG Order Form (June 2023 as amended October 2023)
 DocuSign Envelope ID: 178E234E-0EFC-44C7-A643-1A475E8A6B44

Launchpad xDR as a Service

Deliverables

1. Two (2) Full-Time Equivalent Business Development Representatives (xDRs) – xDRs As A Service for outbound calling - [**]	[**]
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2. xDR Support (xDR) - xDR Support Rep for Full-Time Equivalent xDR - [**]	[**]
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Technology Package

Technology	Deliverables
LaunchQ™ – [**]	[**]
TPG Task & Activity Outcome Package – [**]	[**]
TPG Exception Reporting – [**]	[**]
TPG Meeting Influence Tracking – [**]	[**]
TPG Account Matcher – [**]	[**]
TPG Predictable Pipeline Reporting – [**]	[**]
TPG Email Engagement – [**]	[**]

Project Assumptions

Assumption	Comments
1. Customer will provide timely access to sales and marketing content and collateral.	
2. Automated Dialer licenses are included	List price \$[**]/Month
3. Travel expenses are not included	Travel and Expenses will be approved in advance by Customer and added to a separate invoice.
4. The TPG Data & Technology Package is included in the active services agreement.	All data & technology included during the term of this agreement.
5. Custom or Salesforce APEX code development not in scope	
6. Anticipated Results (per xDR): [**]	[**]
7. CRM license fees not included	CRM license fees are included when operating in The Pipeline Group Salesforce org.
8. TPG Data Services	Human-verified data [**] records per month per xDR. For example, if there are [**] xDRs assigned to the customer, the xDR team would receive up to [**] records per month. [**]

Terms

Start Date	End Date	Terms	Price
1/1/2024	6/18/2024	Term: Co-terminated with "TPG Order Form (June 2023 as amended October 2023)".	The Pipeline Group PE Partner Package Main Tasks & Products 1-2
		DocuSign Envelope ID: 178E234E-0EFC-44C7-A643-1A475E8A6B44	Total Price: [**] per Month Co-terminated with Original "TPG Order Form (June 2023)"

Payments	Terms
Project Scope: Main Tasks 1-2 Add [**] additional xDR as a Service at [**].	\$ [**]

Monthly payments are due on the 20th business day of every month and The Pipeline Group will invoice 30 days in advance. The terms, pricing, and conditions included herein expire if this proposal is not executed on or before 12/28/2023.

Please make all checks or wire transfers payable to The Pipeline Group, Inc.

Signatories

authID Inc.

Signed /s/ Ed Sellitto
Name Ed Sellitto
Title CFO
Date 12/19/2023

The Pipeline Group, Inc.

Signed /s/ Ken Jisser
Name Ken Jisser
Title CEO
Date 12/19/2023

The information contained in this order form is confidential information.

Exhibit A

Payment Schedule

Subscription Period	January 1, 2024 - June 18, 2024	
Term Length		6 (months)
30-Day Set-up & Configuration	\$	[**]
Monthly Per xDR Price (List)	\$	[**]
Monthly Per xDR Price (Discount)	\$	[**]
Monthly Price	\$	98,000
Total Price	\$	574,000
Deliverables		[**]

[**]111

This Payment Schedule replaces and supersedes the Payment Schedule in the Order Form dated effective as of October 16, 2023