

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 6, 2021



Ipsidy Inc.
(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

000-54545
(Commission File Number)

46-2069547
(IRS Employer Identification Number)

670 Long Beach Boulevard, Long Beach, New York 11561
(Address of principal executive offices) (zip code)

516-274-8700
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act: Not applicable.

Title of each class	Trading Symbol	Name of each exchange on which registered
Not applicable.		

Item 8.01 Other Events

As of June 30, 2021, Ipsidy Inc. (the “Company”) received conversion notices from (i) Theodore Stern Revocable Trust, the (“Stern Trust”) converting the principal amount, repayment premium and interest in the amount of approximately \$3.5 million payable under the Amended and Restated Promissory Note thereon into approximately 561,000 shares of common stock, (ii) the holders of the 8% Convertible Notes converting principal and interest in the amount of approximately \$0.4 million into approximately 180,000 shares of common stock and (iii) the holders of the 15% Senior Secured Convertible Notes converting principal, repayment premium and interest in the amount of approximately \$2.5 million into approximately 398,000 shares of common stock. The Stern Trust is owed approximately \$0.7 million in interest under the Amended and Restated Promissory Note, which has not been converted and remains outstanding. As a result, a total of approximately \$6.4 of Company indebtedness was converted and the Company issued 1,138,000 shares of common stock in the aggregate.

On July 6, 2021 the Company also issued a press release regarding the above-referenced conversion. The full text of the press release issued in connection with the announcement is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01 Financial Statements and Exhibits

(d) Index of Exhibits

Exhibit Number Description

99.1	Press Release dated July 6, 2021
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 6, 2021

Ipsidy Inc.

By: /s/ Stuart P. Stoller

Name: Stuart P. Stoller

Title: Chief Financial Officer

authID.ai, Formerly Ipsidy, Announces Conversion of \$6.4 million of Debt into Equity

Denver, CO, July 06, 2021 (GLOBE NEWSWIRE) -- authID.ai (www.authid.ai) (formerly Ipsidy) [OTCQB:IDTYD], a leading provider of secure, mobile, biometric identity verification solutions, today announces that approximately \$6.4 million of indebtedness was voluntarily converted into equity by the Company's noteholders.

As of June 30, 2021 the Company had received notices of conversion from the holders of Convertible Notes ("Notes") issued in 2019 and 2020, voluntarily opting to convert their principal and interest into fully paid shares of Common Stock, in accordance with the terms of the various Notes. As a result, approximately 1.1 million shares of Common Stock were issued to the Noteholders.

"The note conversions represent an important milestone for authID.ai," said Tom Thimot CEO of authID.ai. *"We greatly appreciate the tremendous support of our investors and the confidence that they have shown in the direction the Company is headed, by virtue of the voluntary conversion they have undertaken."*

NOTE: As of July 13, 2021, authID.ai shares will trade under the new ticker symbol "**AUID**"

About authID.ai:

authID.ai (Ipsidy Inc.) (OTCQB:IDTYD) (www.authid.ai). Recognise Your Customer™. Our mission is to eliminate all passwords, and to be the preferred global platform for biometric identity authentication. The authID.ai Identity as a Service (IDaaS) platform delivers a suite of biometric **identity proofing** and **authentication** solutions that establish security and trust in today's digital world. Our vision is to enable every organization to "Recognise Your Customer" instantly, without friction or loss of privacy, powered by the most sophisticated biometric and artificial intelligence technologies.

authID.ai is headquartered in the United States and has operating subsidiaries: MultiPay in Colombia, www.multipay.com.co; Cards Plus in South Africa, www.cardsplus.co.za; Ipsidy Enterprises in the U.K. and Ipsidy Perú S.A.C. Further information on authID.ai can be found at www.authid.ai or contact us at sales@authid.ai.

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